

## High Demand Jobs in Finance & Insurance

Occupational Title	Employment		Total Openings	Median Wage
	2002	2012		
Customer Service Representatives	3010	3710	1148	\$13.32
Tellers	1654	1893	1054	\$11.37
Loan Officers	1320	1638	530	INA
Securities & Commodities Sales Agents	1066	1405	460	\$23.98
Personal Financial Advisors	455	797	401	\$27.06
Office Clerks, General	967	1021	268	\$11.29
Claims Adjusters, Examiners & Investigators	1272	1354	239	\$23.59
Supervisors of Office Workers	840	896	236	\$20.58
Accountants and Auditors	507	632	221	\$23.94
Financial Managers	604	735	218	\$42.64
Executive Secretaries and Admin. Assistants	618	698	198	\$17.27
Insurance Claims & Policy Processing Clerks	1216	1172	196	\$14.85
Insurance Sales Agents	570	607	173	\$24.53
Financial Analysts	330	453	172	\$26.58
Bookkeeping, Accounting & Auditing Clerks	580	640	169	\$14.99
Loan Interviewers and Clerks	1174	1044	161	\$13.13
Secretaries, Except Legal/Medical/Executive	716	675	137	\$13.61
Receptionists and Information Clerks	229	287	114	\$11.10
General and Operations Managers	325	370	106	\$37.15
Computer Support Specialists	310	378	106	\$17.73
Insurance Underwriters	447	461	93	\$22.71
Computer Systems Analysts	242	300	85	\$30.42
Telemarketers	514	499	84	\$10.07
Supervisors of Non-Retail Sales Workers	187	234	82	\$27.86
Computer & Information Systems Managers	159	209	79	\$42.98
Brokerage Clerks	407	417	64	\$15.33
Credit Analysts	163	199	61	\$22.17
Administrative Services Managers	138	168	57	\$38.32
Chief Executives	130	162	57	INA
Mail Clerks, Except Postal Service	183	167	55	\$11.54

*Wage Rate reflects the median wage paid by RI employers classified in the Finance and Insurance industry during November 2003.*

*Information Not Available*

DLT is an Equal Opportunity Employer/Program.  
Auxiliary aids & services are available upon request to individuals with disabilities.

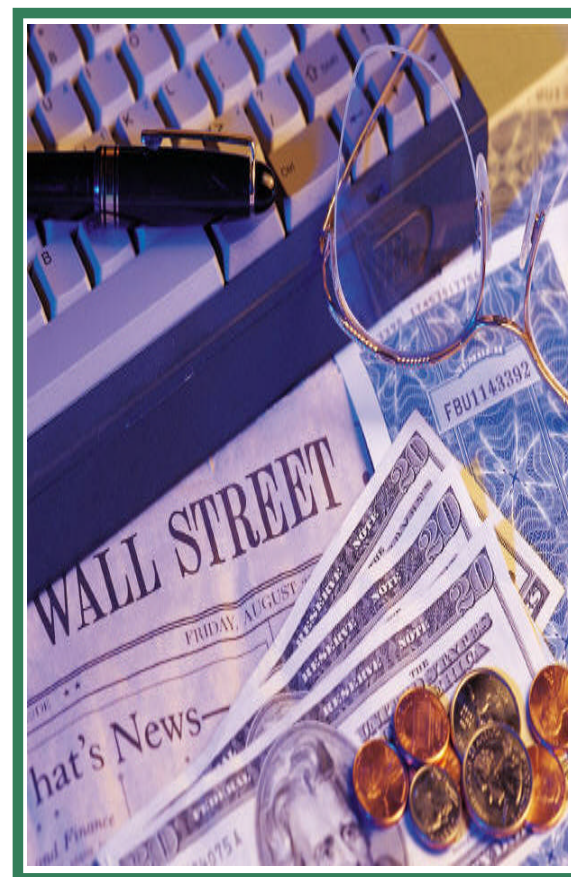


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## Opportunities in Finance and Insurance



### Labor Market Information

RI Department of Labor & Training

1511 Pontiac Avenue

Cranston, RI 02920

Phone (401) 462-8740

TDD (401) 462-8006

Rhode Island employment (including self employed and unpaid family workers) is expected to increase by over 58,000 jobs during the 2002-2012 projection period. Employment in 2012 is projected to reach 563,909; an increase of 58,348 (11.5%) from the 2002 employment level of 505,561.

Employment in the Finance and Insurance sector is dominated by two industries Credit Intermediation & Related Activities (47.9%) which includes commercial banking, savings institutions, credit unions, credit card issuing, sales financing and loan brokers; and Insurance Carriers & Related Activities (37.1%).

Twenty-eight percent of the workers in the Finance and Insurance Sector are employed as Customer Service Representatives; Tellers; Loan Officers; Securities, Commodities & Financial Services Sales Agents; and Personal Financial Advisors. It is projected that these five occupations will provide over forty-three percent of all the job openings expected during this period.

Job Openings result from two major factors: the need to replace workers who leave an occupation because of a job change, retirement, or death, and the need to fill vacancies created by economic expansion. It is projected that during the 2002 – 2012 projection

## Rhode Island 2012 Projections

### Employment in Finance and Insurance

	2002	2012	Numeric Change	Average Annual Wage
Totals	24,929	28,455	3,526	\$53,885
Credit Intermediation & Related Activities	11,933	13,625	1,692	\$49,574
Funds, Trusts, and Other Financial Services	65	80	15	\$64,566
Insurance Carriers & Related Activities	9,242	9,385	143	\$52,917
Securities/Commodities & Investments	3,689	5,365	1,676	\$70,549

### Finance & Insurance Fast Growing Jobs

Personal Financial Advisors  
 Securities & Commodities Sales Agents  
 Financial Analysts  
 Computer & Info. Systems Managers  
 Supervisors of Non-Retail Sales Workers  
 Training and Development Specialist  
 Compensation, Benefits &  
 Job Analysis Specialist  
 Receptionist and Information Clerks  
 Marketing Managers  
 Sales Managers

period, employers classified in this industry cluster will need to find workers to fill nearly 8,350 job openings. Forty-two percent of the job openings (3,526) are attributed to the economic growth that is expected to occur during this period. An additional 4,801 job openings are expected due to replacement needs. Rhode Island's Finance and Insurance industry will seek to fill nearly 835 positions each year; nearly 85 percent of those occupations will occur among the occupations listed on the following table. (See back of brochure).